Sun Vail Condominium Association
Minutes of the Board Meeting
6/2/06

The notice of meeting and agenda were sent by email to the Board members by Vistar Real Estate. The meeting was called to order by the President at 4:02 PM.

Roll Call: Board Members present

Bruce Anderson	by telephone
Dr. Hal Magoun	in person
Robert Newblatt	by telephone
Cheryl Miller	by telephone
Barry Radell	by telephone

Proxies present
n/a

A quorum was established with 5 of 5 board members present at the offices of Vistar Real Estate.

Old Business

The minutes of prior Board meetings held on 2/17/06 were approved. Barry Radell will sign on behalf the secretary when he returns to Vail.

New Business

Unit 24A has paid our invoices for water damage to unit 14A and the common walls. Contractors from Steamaster, Kitchens Plus and CTL Thompson did the repairs. Interior repairs to 14A will be completed by the owner.

The new Association website is up and running. Log on to www.svhomeowners.com Current financial reports, contact numbers and governing documents are all available now online.

We are obtaining further quotes from Comcast, Qwest, Direct TV, and others for cable and internet access.

Financial reports from April were reviewed. The Association is $30,000 over budget YTD. During the past three months the variance has not grown any worse. It is expected that the majority of the variance can be offset during the upcoming spring and summer months. Manfred Will of unit 24C is past due $6225.10. Legal collection process is commencing.

Pool use by unauthorized or unaccompanied people is getting attention. More than eight people have been arrested and some have been ordered to pay restitution to SVCA. Owners will be reminded in an upcoming newsletter of the need to accompany all of their guests that want to use the pool.

The next meeting of the Board will be on 7/28/06 at 4:00PM MT.

There was no other business to conduct so the meeting was adjourned at 5:05 PM.

The minutes of this meeting were hereby approved by the Board on this date:

7-28-06

Secretary Date

Dr. Harold Magoun